

Fill in this information to identify the case:

Debtor Name World Wine Group Inc.

United States Bankruptcy Court for the Southern District of New York ☒

Case number 22-10738-1gb

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

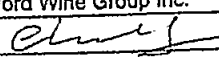
Month January 2023

Date report filed 02/09/2023
MM/DD/YYYY

Line of business Liquor Store

NAISC code 445310

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party World Wine Group Inc.
Original signature of responsible party 
Printed name of responsible party Cheng Rui Lu

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

	Yes	No	N/A
If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.			
1 Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Have you paid all of your bills on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 Did you pay your employees on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6 Have you timely filed your tax returns and paid all of your taxes?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7 Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8 Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.			
10 Do you have any bank accounts open other than the DIP accounts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11 Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12 Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13 Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14 Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15 Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16 Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Debtor Name World Wine Group Inc.

Case number 22-10738-1gb

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☐ ☒

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☐ ☒

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

\$ 22,312.59

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 44,595.85

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 62,133.80

22. Net cash flow

+ \$ -17,537.95

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 4,774.64

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

\$ 0.00

(*Exhibit E*)

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4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables

\$ 0.00

(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed?

1

27. What is the number of employees as of the date of this monthly report?

1

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case?

\$ 0.00

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?

\$ 15,000.00

30. How much have you paid this month in other professional fees?

\$ 0.00

31. How much have you paid in total other professional fees since filing the case?

\$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<u>Column A</u>		<u>Column B</u>		<u>Column C</u>
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u> </u>	—	\$ <u> </u>	=	\$ <u> </u>
33. Cash disbursements	\$ <u> </u>	—	\$ <u> </u>	=	\$ <u> </u>
34. Net cash flow	\$ <u> </u>	—	\$ <u> </u>	=	\$ <u> </u>
35. Total projected cash receipts for the next month:					\$ <u> </u>
36. Total projected cash disbursements for the next month:					— \$ <u> </u>
37. Total projected net cash flow for the next month:					= \$ <u> </u>

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.



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STATEMENT OF ACCOUNT

WORLD WINE GROUP INC
DIP CASE 22-10738 SDNY
170 PARK ROW APT 18C
NEW YORK NY 10038-1155

Page: 1 of 5
Statement Period: Jan 01 2023-Jan 31 2023
Cust Ref #: 4414748173-039-T-###
Primary Account #: 441-4748173

Chapter 11 Checking

WORLD WINE GROUP INC
DIP CASE 22-10738 SDNY

Account # 441-4748173

ACCOUNT SUMMARY

Beginning Balance	22,312.59	Average Collected Balance	11,997.80
Deposits	24,508.05	Interest Earned This Period	0.00
Electronic Deposits	20,087.80	Interest Paid Year-to-Date	0.00
		Annual Percentage Yield Earned	0.00%
Checks Paid	15,562.56	Days in Period	31
Electronic Payments	45,637.32		
Other Withdrawals	29.99		
Ending Balance	5,678.57		

	Total for this cycle	Total Year to Date
Grace Period OD/NSF Refund	\$0.00	\$0.00

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
01/06	DEPOSIT	1,890.05 ✓
01/11	DEPOSIT	8,722.00 ✓
01/13	DEPOSIT	4,521.00 ✓
01/17	DEPOSIT	2,790.00 ✓
01/17	DEPOSIT	1,015.00 ✓
01/17	DEPOSIT	557.00 ✓
01/17	DEPOSIT	3,345.00 ✓
01/25	DEPOSIT	1,668.00 ✓
01/30	DEPOSIT	
	Subtotal:	24,508.05

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
01/03	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	1,904.68
01/03	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	1,046.29
01/03	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	445.15
01/03	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	247.01
01/04	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	164.53
01/04	CCD DEPOSIT, UBER USA FBO EDI PAYMNT LGHXZQOIGSKDT3Z	135.84
01/05	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	204.91
01/06	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	298.95
01/09	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	738.69
01/09	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	587.00

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STATEMENT OF ACCOUNT

WORLD WINE GROUP INC
DIP CASE 22-10738 SDNY

Page: 3 of 5
Statement Period: Jan 01 2023-Jan 31 2023
Cust Ref #: 4414748173-039-T-####
Primary Account #: 441-4

DAILY ACCOUNT ACTIVITY

Electronic Deposits (continued)

POSTING DATE	DESCRIPTION	AMOUNT
01/10	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	489.43
01/10	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	352.28
01/10	CCD DEPOSIT, UBER USA FBO EDI PAYMNT YLKTX8GDQGC120	62.96
01/11	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	423.33
01/12	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	227.59
01/12	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	262.59
01/13	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	958.25
01/17	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	943.39
01/17	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	661.61
01/17	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	435.15
01/17	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	198.67
01/18	CCD DEPOSIT, UBER USA FBO EDI PAYMNT 9I8C4JIAZLQSBYE	101.67
01/18	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	210.50
01/19	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	255.05
01/20	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	2,589.80
01/23	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	1,952.30
01/23	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	1,170.22
01/24	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	114.58
01/24	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	71.93
01/24	CCD DEPOSIT, UBER USA FBO EDI PAYMNT 1GU0D5I4NNL03FJ	94.85
01/25	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	191.80
01/26	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	273.11
01/27	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	1,055.10
01/30	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	571.90
01/30	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	438.12
01/31	CCD DEPOSIT, UBER USA FBO EDI PAYMNT EJAYKQBV5SO068F	139.89
01/31	CCD DEPOSIT, BANKCARD DEP MERCH DEP ****86770600752	68.68
	Subtotal:	20,087.80

Checks Paid

No. Checks: 10

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO	AMOUNT	DATE	SERIAL NO	AMOUNT
01/04	1007	5,599.56 ✓	01/10	1013	375.00 ✓
01/09	1009*	228.40 ✓	01/18	1014	940.50 ✓
01/04	1010	825.66 ✓	01/24	1015	748.00 ✓
01/09	1011	700.00 ✓	01/26	1016	1,627.56 ✓
01/10	1012	3,179.88 ✓	01/27	1017	1,338.00 ✓
			Subtotal:		15,562.56

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STATEMENT OF ACCOUNT

WORLD WINE GROUP INC
DIP CASE 22-10738 SDNY

Page: 4 of 5
Statement Period: Jan 01 2023-Jan 31 2023
Cust Ref #: 4414748173-039-T-####
Primary Account #: 441-4-10738

DAILY ACCOUNT ACTIVITY

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
01/03	ELECTRONIC PMT-WEB, EMPIREMERCHANTS INVOICE(S) 9872644	4,167.92
01/04	DEBIT POS, *****04031847308, AUT 010423 DDA PURCHASE A E BOWERY LIGHTING NEW YORK * NY	250.41 ✓
01/04	DEBIT CARD PURCHASE, *****04032055430, AUT 010323 VISA DDA PUR COSTCO BY INSTACART HTTPSINSTACAR * CA	54.00 ✓
01/05	ELECTRONIC PMT-WEB, EMPIREMERCHANTS INVOICE(S) 0902824	839.60
01/05	CCD DEBIT, BANKCARD DEP MERCH CHBK *****86770600752	435.48
01/05	CCD DEBIT, APOLLO FINE WINE INVOICES e14836374	240.00
01/05	CCD DEBIT, BANKCARD DEP MERCH CHBK *****86770600752	206.85
01/05	ELECTRONIC PMT-WEB, SPECTRUM SPECTRUM 0843585	69.98
01/06	ELECTRONIC PMT-WEB, SGWS OF NYC 3056254171	2,432.28
01/09	CCD DEBIT, MELIO CNS ENTERP e14997578	762.00
01/09	CCD DEBIT, BANKCARD DEP MERCH FEES *****86770600752	145.62
01/10	CCD DEBIT, WINEBOW NY, NJ, PAYMENT *****90000228510	462.70
01/11	CCD DEBIT, WINEBOW NY, NJ, PAYMENT *****90000228691	530.00
01/11	DEBIT CARD PURCHASE, *****04031847308, AUT 011023 VISA DDA PUR 43 AUTO SERVICE INC FLUSHING * NY	40.28 ✓
01/12	CCD DEBIT, WINEBOW NY, NJ, PAYMENT *****90000228967	600.00
01/17	ELECTRONIC PMT-WEB, EMPIREMERCHANTS INVOICE(S) 3529750	22,473.67
01/17	ELECTRONIC PMT-WEB, SGWS OF NYC 3056254171	1,649.68
01/17	CCD DEBIT, ROYAL WINE ROYALWINE 2Q4J6P7Y8WSQAEH	943.00
01/17	ACH DEBIT, CON ED OF NY XXXXXXXXXX *****11150500124	480.64
01/17	CCD DEBIT, MELIO APOLLO FIN e15407423	240.00
01/17	DEBIT CARD PURCHASE, *****04031847308, AUT 011323 VISA DDA PUR WORLD WINE GROUP INC NEW YORK * NY	1.99
01/20	ELECTRONIC PMT-WEB, SGWS OF NYC 3056254171	1,656.98
01/25	ELECTRONIC PMT-WEB, SGWS OF NYC 3056254171	160.00
01/25	DEBIT CARD PURCHASE, *****04031847308, AUT 012423 VISA DDA PUR NYCDOT PARKING METERS LONG IS CITY * NY	4.50 ✓
01/27	CCD DEBIT, MELIO CNS ENTERP e15970453	579.00
01/30	ELECTRONIC PMT-WEB, SGWS OF NYC 3056254171	6,113.01
01/30	DEBIT POS, *****04031847308, AUT 012923 DDA PURCHASE BP 2097541PARK FLUSHING * NY	72.02 ✓
01/30	DEBIT CARD PAYMENT, *****04032055430, AUT 012823 VISA DDA PUR SPECTRUM 855 707 7328 * MO	14.00 ✓
01/30	DEBIT CARD PAYMENT, *****04032055430, AUT 012823 VISA DDA PUR ITALKBB ACCOUNTING123 * TX	11.71
	Subtotal:	45,637.32

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STATEMENT OF ACCOUNT

WORLD WINE GROUP INC
DIP CASE 22-10738 SDNY

Page: 5 of 5
Statement Period: Jan 01 2023-Jan 31 2023
Cust Ref #: 4414748173-039-T-###
Primary Account #: 441-4748173

DAILY ACCOUNT ACTIVITY

Other Withdrawals

POST NO	DATE	DESCRIPTION	AMOUNT
	01/17	DEBIT	29.99
Subtotal:			29.99

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
12/31	22,312.59	01/18	3,792.52
01/03	21,787.80	01/19	4,003.02
01/04	15,358.54	01/20	2,601.09
01/05	13,771.54	01/23	7,143.19
01/06	13,528.26	01/24	7,751.92
01/09	13,017.93	01/25	11,027.27
01/10	9,905.02	01/26	9,591.51
01/11	18,480.07	01/27	7,947.62
01/12	18,107.66	01/30	5,031.88
01/13	22,891.25	01/31	5,678.57
01/17	4,432.68		

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Exhibit :

Listing Cash Receipts:

Sales revenue in cash during January 2023	\$44,595.85
Total:	\$44,595.85

Exhibit :

Cash Disbursements list:

Inventory purchase	\$53,211.43
Payroll net	\$903.93
Rent and real estate tax the tenant's portion	\$5,599.56
Other operation expense	\$1842.55
Utilities	576.33
Total disbursement:	<u>\$62,133.80</u>

Exhibit

Bank Reconciliation for Operating Account

